

20<sup>th</sup> April 2011

Australian Stock Exchange Limited  
Via Electronic Lodgement

## RESULTS OF GENERAL MEETING

Gascoyne Resources Ltd (ASX: GCY) hereby announces the results of the General Meeting held today.

|   | No of<br>Proxies | FOR        | AGAINST | OPEN/AT<br>PROXY'S<br>DISCRETION | ABSTAIN |
|---|------------------|------------|---------|----------------------------------|---------|
| Resolution 1 - Issue of Securities  |                  |            |         |                                  |         |
| Proxy Votes:  | 17,422,959       | 16,602,160 | 760,481 | 59,499                           | 819     |
| On a Show of Hands:   |                  | 4          | 0       |                                  |         |
| Resolution 2 - Approval of Issue of Securities to Related Parties (or their Nominees) |                  |            |         |                                  |         |
| (a) Graham Riley  |                  |            |         |                                  |         |
| Proxy Votes:  | 17,422,959       | 16,538,675 | 797,118 | 82,252                           | 4,914   |
| On a Show of Hands:   |                  | 3          | 0       |                                  |         |
| (b) Michael Dunbar  |                  |            |         |                                  |         |
| Proxy Votes:  | 17,422,959       | 16,538,675 | 797,118 | 82,252                           | 4,914   |
| On a Show of Hands:   |                  | 3          | 0       |                                  |         |
| (c) Rodney Michael Joyce  |                  |            |         |                                  |         |
| Proxy Votes:  | 17,422,959       | 16,538,675 | 797,118 | 82,252                           | 4,914   |
| On a Show of Hands:   |                  | 3          | 0       |                                  |         |
| (d) Stanley Allan Macdonald   |                  |            |         |                                  |         |
| Proxy Votes:  | 17,422,959       | 16,538,675 | 797,118 | 82,252                           | 4,914   |
| On a Show of Hands:   |                  | 3          | 0       |                                  |         |

By Order of the Board

Gascoyne Resources Limited

