



**CORPORATE GOVERNANCE POLICIES AND PRACTICES MANUAL
DISCLOSURE POLICY AND COMMUNICATIONS STRATEGY**

The Board of the Company aims to ensure that the shareholders are informed of all major developments affecting the Company.

All shareholders receive the Company's annual report, and may also request copies of the Company's half-yearly and quarterly reports.

The Company also encourages full participation of shareholders at any general meeting of shareholders, not only the annual general meeting.

Once the Company is listed on ASX, in accordance with the disclosure requirements of the Corporations Act 2001 and Australian Stock Exchange ("ASX") Listing Rules, the Company will follow the following three main forms of information disclosure:

- (a) continuous disclosure - which is its core disclosure obligation and primary method of informing the market and shareholders;
- (b) periodic disclosure - in the form of full-year and half-year reporting and the quarterly reporting of exploration, production and development information together with corporate activities; and
- (c) specific information disclosure - as and when required, of administrative and corporate details, usually in the form of ASX releases.

Directors are committed to the promotion of investor confidence by ensuring that trade in the Company's securities takes place in an efficient, competitive and informed market.

As such, the Company will comply with the continuous disclosure obligations contained in the applicable Listing Rules of ASX and in so doing will immediately notify the market by announcing to ASX, when its securities are listed, any information in relation to the business of the Company that a reasonable person would expect to have a material effect on, or lead to a substantial movement in, the price or value of securities.