



**CORPORATE GOVERNANCE POLICY AND PROCEDURES MANUAL**  
**POLICY AND PROCEDURE FOR SELECTION AND APPOINTMENT OF NEW DIRECTORS**

The Board will be of such size and competence necessary to understand properly and deal with the current and emerging issues of the business of the Company.

There is no separate nomination committee.

The Board considers those matters and issues arising that would usually fall to a nomination committee.

The Board considers that no efficiencies or other benefits would be gained by establishing a separate nomination committee.

Candidates for the Board are considered and selected by reference to a number of factors which include, but are not limited to, their relevant experience and achievements, compatibility within the Company's scope of activities, and intellectual and physical ability to undertake Board duties and responsibilities.

Directors are initially appointed by the full Board, subject to election by shareholders at the next annual general meeting.

Where necessary, the Board will seek the advice of external advisers in connection with the suitability of applicants for board membership.