

7 September 2018
Australian Securities Exchange Limited
Via ASX Market Announcements Platform

Extension of Share Purchase Plan

Gascoyne Resources Limited (“**Gascoyne**” or “**Company**”)(**ASX:GKY**) wishes to advise that the closing date for its Share Purchase Plan has been extended to 5:00pm (AWST) on Friday 21 September 2018 from the previous closing date of 12 September 2018.

The Company has received a number of enquiries from shareholders interested in participating in the SPP who have experienced delays in the receipt of their SPP Offer Documents. Accordingly, the Board has decided to extend the closing date to allow all Eligible Shareholders the opportunity to participate.

Shareholders wishing to participate in the SPP should apply by completing the original Application Form mailed to shareholders and returning it to the address indicated on the Application Form, together with appropriate payment for the number of Shares applied for under the SPP, or by making payment directly by BPay® in accordance with the details on the Application Form.

Eligible shareholders can also access their Application Form electronically on the Advanced Share Registry website at www.advancedshare.com.au using their investor login.

Under the SPP, each Eligible Shareholder is entitled to apply for parcels of new fully paid ordinary shares (Shares) ranging from a minimum of \$3,000, up to a maximum of \$15,000, without incurring brokerage or other costs. The issue price of Shares under the SPP is A\$0.30 per Share, the same price at which the recent placement to institutional and professional investors was undertaken.

Applications and payment must now be received by 5pm (AWST) on Friday 21 September 2018.

The issue date for Shares subscribed for under the SPP will now be on or around Friday 28 September 2018, with quotation of new Shares and dispatch of holding statements expected to take place on or around Monday 1 October 2018. No other changes have been made to the terms and conditions of the SPP as set out in the SPP information booklet dated 28 August 2018.

On behalf of the board of
Gascoyne Resources Limited



Eva O'Malley
Company Secretary