

October 5, 2018
Australian Securities Exchange Limited
Via ASX Market Announcements Platform

COMPLETION OF PLACEMENT AND NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001

Gascoyne Resources Limited (“**Gascoyne**” or the “**Company**”) (**ASX:GKY**) refers to ASX announcement dated 28 September 2018 in relation to the issue of 4,431,667 fully paid Gascoyne shares to sophisticated and institutional investors at an issue price of \$0.30 per share to raise \$1,329,500 (before costs) (“**Placement**”).

The Company wishes to advise that it has elected to issue 4,431,667 shares under listing rule 7.1A and has received \$1,329,500 (before costs) under the placement without disclosure to investors under Part 6D of the Corporations Act 2001 (“**Corporations Act**”).

This notice is given by the Company under section 708A (5) (e) of the Corporations Act.

As at the date of this notice, the Company has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) section 674 of the Corporations Act.

The Company confirms that, as at the date of this notice, there is no information that:

- (a) has been excluded from a continuous disclosure notice given to the ASX in accordance with the ASX Listing Rules ; and
- (b) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. The rights and liabilities attaching to fully paid ordinary shares.

Additional Information required under Listing Rule 7.1A (and LR3.10.5A):

- The placement of 4,431,667 shares under LR7.1A represents 0.86% of the expanded capital.
- The issue of shares under LR7.1A forms part of the Placement to sophisticated and Institutional investors noted above. The Company considered that a Placement was the most efficient and expedient method for raising the funds required by the Company.
- The Placement was not underwritten.
- Broker’s fees of 6% of the issue price (\$0.30/share) were paid on the shares issued under LR7.1A.

On behalf of the Board of
Gascoyne Resources Ltd



Eva O’Malley
Company Secretary

