

20 October 2020  
Australian Securities Exchange Limited  
Via ASX Market Announcements Platform

## Effectuation of Deed of Company Arrangement

Gascoyne Resources Limited (“**Gascoyne**” or “**Company**”)(**ASX:GKY**) is pleased to announce that the Deed of Company Arrangement (“**DOCA**”) has now been effectuated and full control of the Company has passed to the Directors of the Company with Mr Richard Hay assuming the role of Managing Director supported by Mr George Bauk (Non Executive Chairman) and Mr Rowan Johnston (Non Executive Director).

By way of background, at a meeting of the Company’s creditors held on 25 June 2020, creditors resolved that the Company enter into a DOCA to recapitalise the Company and restructure its debts. The DOCA was entered into on 26 June 2020.

The terms of the DOCA contained, amongst other things, a number of specific conditions that the Company was required to meet in order to effectuate the DOCA and to allow reinstatement of the Company’s shares on the Australian Securities Exchange.

Refinancing the previous debt facility, completion of the capital raising and effectuation of the DOCA were key steps in the Company’s path towards re-quotations of its shares on the Australian Securities Exchange.

### Share consolidation

As previously disclosed, the Company is consolidating every 20 shares into 1 share (“**Consolidation**”). Gascoyne advises that the Issue Date for the Consolidation, which includes despatch of holding statements is 20 October 2020, with trading expected to start on a normal T + 2 basis on 21 October 2020 (being, the expected date for re-instatement of the shares to trading on the ASX). **Shareholders are reminded that this trading will be on a post-consolidation basis.**

The Company anticipates that a notice will be released on the ASX platform upon ASX approval of the shares of the Company being reinstated for trading.

***This announcement has been authorised for release by the Board of Gascoyne Resources Limited.***

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