

ASX ANNOUNCEMENT

1 February 2021

Operations Update

Gascoyne Resources Limited (“**Gascoyne**” or “**Company**”) (ASX:GKY) advises that it does not presently expect any material impact to activities at the Dalgara Gold Project (“**Dalgaranga**”) in Western Australia following the five-day COVID-19 lockdown measures imposed by the West Australian Government on Sunday.

The Company has engaged with its workforce and in line with the WA Government’s request, is in the process of implementing extended rosters for employees and contractors currently on site in response to the current restrictions in place for the Perth, Peel and Southwest regions.

Production and exploration activities are not expected to be materially impacted based on the five-day measures currently in place. Should this situation change, Gascoyne will provide a further update.

Gascoyne Resources Managing Director and CEO, Mr Richard Hay, commented:

“Gascoyne has been successful in managing through the global pandemic with no COVID-19 cases at our Dalgaranga site and we will continue to prioritise the safety and welfare of our people.

“We appreciate the extended rosters have an impact on our employees and contractors and their families, so we extend our sincere thanks to the sacrifices people are making. We are hopeful the disruption is minimal to both our workforce and the broader West Australian community.”

This announcement has been authorised for release by the Board of Gascoyne Resources Limited.

For further information, please contact:

Investor inquiries:

Richard Hay
Managing Director and CEO
+61 8 9481 3434

Media inquiries:

Michael Vaughan
Fivemark Partners
+61 422 602 720